

GEORGE STEWART A/K/A GEORGE L. STEWART)
GRANTOR)
)
TO) WARRANTY DEED
)
LARRY T. VAUGHN, A single man)
GRANTEE)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, receipt of which is hereby acknowledged, we, GEORGE STEWART A/K/A GEORGE L. STEWART, do hereby sell, convey and warrant unto LARRY T. VAUGHN, a single man, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

A 5.8 ACRE PARCEL KNOWN AS LOT 1 OF THE STEWART TRACT IN SECTION 21; TOWNSHIP 2 SOUTH; RANGE 6 WEST; DESOTO COUNTY, MISSISSIPPI.

Beginning at apoint in the centerline of Miss. Highway 305, said point being a point 810.67 feet south of the northeast corner of Section 21; Township 2 South; Range 6 West; thence west 1541.04 feet along the south line of the Stewart tract to the southwest corner of said tract and the point of beginning of the following lot: thence north 6 deg. 16 minutes west 419.95 feet to the northwest corner of the Stewart tract; thence north 84 deg. 41 minutes east 600.52 feet along the north line of said tract to a point; thence south 6 deg. 16 minutes east 422.19 feet to a point in the south line of said tract; thence south 84 deg. 54 minutes west 600.52 feet to the point of beginning and containing 5.8 acres, more or less. Being the same land conveyed to Grantor as described in Deed Book 184, page 236, of the land records of DeSoto County, Mississippi.

Further, Grantor conveys unto Grantee all his rights, title and interest in and to the following described tract of land located in DeSoto County, Mississippi.

A 25 foot wide part of Lot 4 of Jones Subdivision in Section 21, Township 2 South, Range 6 West, DeSoto, Mississippi, being described as the East 25 feet of Lot 4 of Jones Subdivision as recorded in Plat Book 15 and one page 25 in the Office of the Chancery Clerk of DeSoto County, Mississippi, being the same property conveyed to Grantor in Deed Book 184 at page 356 of the land records of DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, and rights of way and easements for public roads and public utilities.

Taxes for the year 1988 are to be prorated, and possession is to take place upon delivery of this Deed.

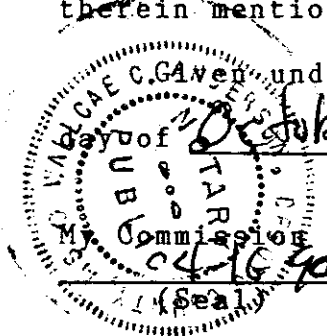
WITNESS our signatures this the 18th day of October, 1988.

George Stewart
GEORGE STEWART a/k/a GEORGE L. STEWART

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for the State and County aforesaid, the within-named GEORGE STEWART A/K/A GEORGE L. STEWART who acknowledged that he signed and delivered the foregoing Warranty Deed on the day and year therein mentioned.

GIVEN under my hand and official seal of office, this the 18th day of October, 1988.



Wallace C. Funderburk
Notary Public

Grantor's address: 3770 Oak Shade Cove, Memphis, Tn. 38118, 901-363-1848

Grantee's address: 3500 Hwy 305, Olive Branch, Ms. 38611, 601-895-2785